

# Even the Federal Reserve Can't Agree on the GDP Forecast...

Today's Bureau of Economic Analysis, [GDP by Industry Report](#), takes a closer look at the segments that drove Gross Domestic Product in Q4-2015. Information, Construction and Entertainment were the primary contributors growing 10.6%, 7.6% and 5.7% respectively. Mining, Utilities and Finance fell 10.7%, 5.4% and 3.1%. Private Industry added 2.0% to overall growth, while 0.4% contraction in Government spending was a drag on overall GDP. Economists are questioning what the GDP growth rate will be for the first quarter of 2016. In fact, the pundits at the Federal Reserve appear to be worlds apart.

According to the GDPNow model forecast provided by the [Atlanta Federal Reserve](#), GDP is forecasted to have slowed to 0.3% in Q1-2016. On the other hand, the [New York Fed](#) is projecting a growth rate of 0.8%, which is 0.5% higher than their Atlanta based brethren. I find it interesting that two branches of the Federal Reserve are so far apart on their forecast. Considering that fact that 0.5% is \$90,824,000,000, that's a fairly large difference. For context, if \$90.8 billion were redistributed to every American it would equate to \$285.61 per person.

