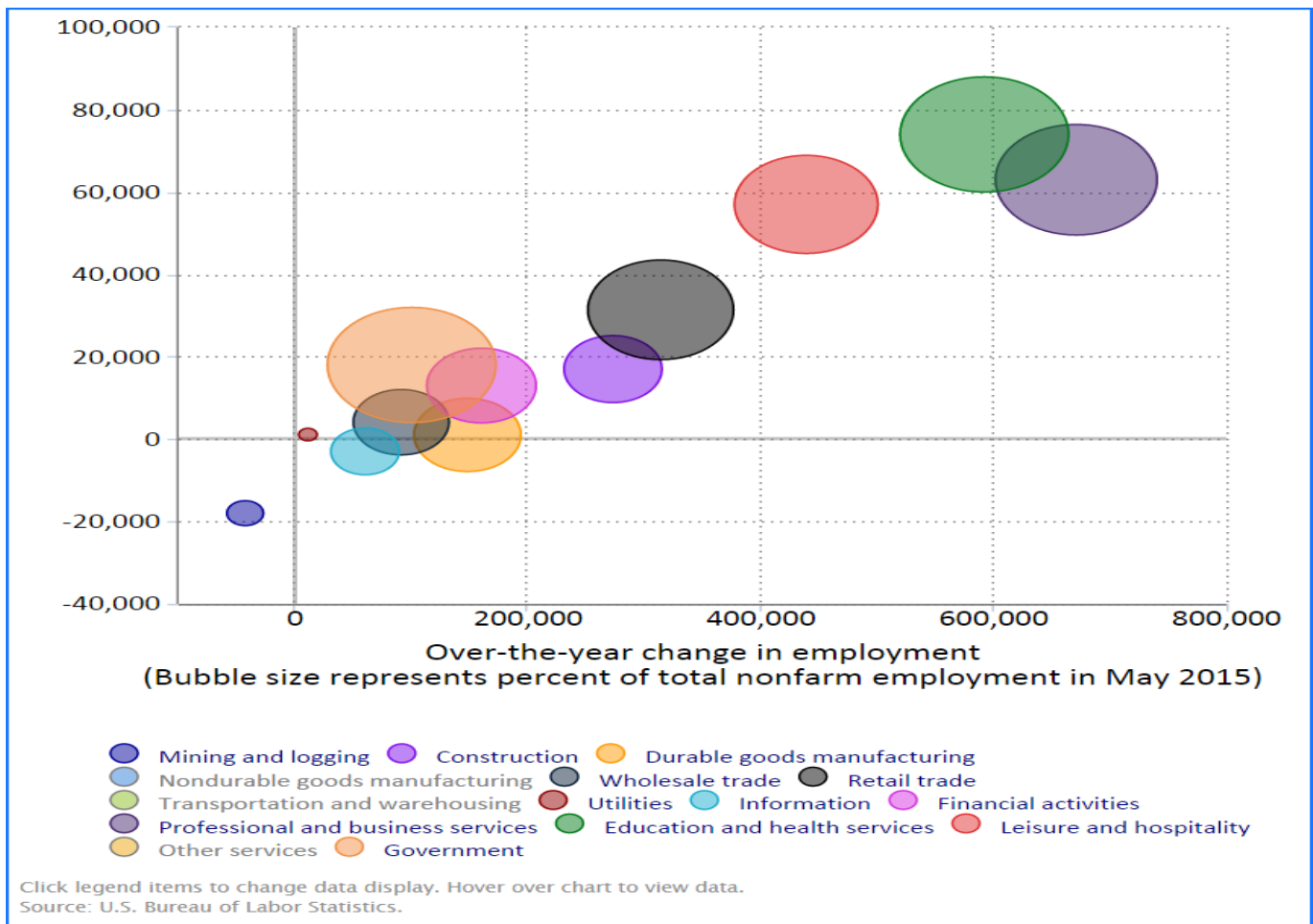


Jobs, Jobs & More Jobs

The economic machine is a plethora of moving parts. It is influenced by human behavior, market conditions and by the political apparatus. Policy, or more specifically politics, plays a meaningful role in the never ending tug-o-war between idealists and pragmatists, and conservatives and progressives and age old opportunists (whose actions and words are often misaligned). It is rare to find these polarized groups aligned on the same side of any argument. There is an exception – jobs. Job growth, an abundance of suitable paying jobs, is the one subject that everyone agrees is important. Job growth is the lifeblood of the economy.

According to the [Bureau of Labor](#), in the past 12 months the U.S. economy has added 3.1 million jobs. Nonfarm employment has averaged 251,000 new jobs per month during this period. When more people are working, it's better for everyone. Businesses flourish as consumers are more apt to spend. There's an air of confidence that enables folks to save or purchase a home. Automobile sales and purchases of higher ticket items rise during employment expansion. The U.S. economy added 280,000 jobs in May, making it the 56th consecutive month with net job increases. During this period 11.3 million new jobs were added and the rate of unemployment fell from 9.8% to 5.5%. The largest segment of job growth has been in the higher paying areas of health services, education, professional and business services.



[William "Chip" Corley, MBA, RFC](#)