

## DOW JONES INDUSTRIAL AVERAGE – 2015 RECAP

| Name                                 | Year To Date Total Return | Price  | Profit Margin | Dvd Yld | P/E   | Index Weight(%) |
|--------------------------------------|---------------------------|--------|---------------|---------|-------|-----------------|
| Boeing Co/The                        | 11.84                     | 145.37 | 6.00          | 2.01    | 19.60 | 5.44            |
| Merck & Co Inc                       | 6.15                      | 60.28  | 10.00         | 2.92    | 17.46 | 2.26            |
| UnitedHealth Group Inc               | 5.10                      | 106.25 | 4.31          | 1.32    | 19.04 | 3.98            |
| Pfizer Inc                           | 0.32                      | 31.25  | 18.42         | 3.39    | 16.70 | 1.17            |
| United Technologies Corp             | (0.19)                    | 114.78 | 9.55          | 2.06    | 18.42 | 4.29            |
| Home Depot Inc/The                   | (0.52)                    | 104.42 | 6.83          | 1.72    | 24.22 | 3.91            |
| AT&T Inc                             | (0.61)                    | 32.92  | 4.70          | 5.62    | 10.89 | 1.23            |
| Wal-Mart Stores Inc                  | (1.05)                    | 84.98  | 3.36          | 2.25    | 17.04 | 3.18            |
| Verizon Communications Inc           | (1.12)                    | 45.71  | 7.57          | 4.73    | 13.65 | 1.71            |
| 3M Co                                | (1.23)                    | 162.30 | 15.57         | 2.11    | 21.67 | 6.07            |
| McDonald's Corp                      | (1.34)                    | 92.44  | 17.34         | 3.55    | 19.18 | 3.46            |
| Coca-Cola Co/The                     | (2.49)                    | 41.17  | 18.32         | 2.90    | 20.88 | 1.54            |
| Visa Inc                             | (2.78)                    | 254.91 | 42.81         | 0.66    | 33.87 | 9.54            |
| Travelers Cos Inc/The                | (2.86)                    | 102.82 | 13.59         | 2.09    | 9.74  | 3.85            |
| Walt Disney Co/The                   | (3.43)                    | 90.96  | 15.37         | 0.95    | 21.08 | 3.40            |
| EI du Pont de Nemours & Co           | (3.69)                    | 71.21  | 10.44         | 2.58    | 16.71 | 2.66            |
| NIKE Inc                             | (4.06)                    | 92.25  | 9.69          | 1.08    | 26.11 | 3.45            |
| Johnson & Johnson                    | (4.24)                    | 100.14 | 21.96         | 2.76    | 16.74 | 3.75            |
| International Business Machines Corp | (4.44)                    | 153.31 | 12.96         | 2.77    | 9.27  | 5.74            |
| Cisco Systems Inc                    | (4.56)                    | 26.37  | 16.66         | 2.81    | 15.92 | 0.99            |
| Exxon Mobil Corp                     | (5.44)                    | 87.42  | 8.35          | 3.02    | 11.00 | 3.27            |
| General Electric Co                  | (5.46)                    | 23.89  | 10.31         | 3.73    | 16.80 | 0.89            |
| Procter & Gamble Co/The              | (6.81)                    | 84.29  | 14.02         | 3.01    | 20.01 | 3.15            |
| Chevron Corp                         | (8.60)                    | 102.53 | 10.01         | 4.11    | 10.09 | 3.84            |
| Intel Corp                           | (8.96)                    | 33.04  | 20.95         | 2.72    | 14.38 | 1.24            |
| Goldman Sachs Group Inc/The          | (11.05)                   | 172.41 | 21.15         | 1.31    | 9.56  | 6.45            |
| Caterpillar Inc                      | (11.90)                   | 79.97  | 6.70          | 3.38    | 12.52 | 2.99            |
| JPMorgan Chase & Co                  | (12.55)                   | 54.38  | 23.10         | 2.91    | 9.17  | 2.03            |
| American Express Co                  | (13.02)                   | 80.69  | 16.35         | 1.25    | 15.94 | 3.02            |
| Microsoft Corp                       | (13.02)                   | 40.40  | 25.42         | 2.92    | 15.15 | 1.51            |

### DJIA Year-to-Date Recap

- Performance -3.69%, down -658.12 points
- 11 negative, 9 positive trading days
- Dow components: 26 losers, 4 gainers
- Leader - Boeing +11.84%
- Laggard – Microsoft -13.02%

The Dow has started the year off on a bumpy note posting -3.69% return for the month of January. According to the *Stock Trader's Almanac*, there is an old saying, "As goes January, so goes the year." As an indicator, its batting average has been accurate about 75% of the time. So, will the market follow the January barometer lower this year? Thus far this year, we have had 10 of 18 trading days closing up or down by 1% or greater, i.e. 55% of the time. Volatility, a measurement of the daily movement intraday of the market, has increased of late, another sign of an aging bull market. During the course of this 6 year bull market there have been many prognosticators calling for the next big selloff; that hasn't materialized. Oil, global slowdown, dollar appreciation and an alleged tighter Fed are enough to spook cautious investors. On the flip side, there's a stronger consumer via increased employment, low inflation and appreciated asset values; the consumer comprises two-thirds of the U.S. economy. How this year's barometer will fare is uncertain. Yogi Berra says, "It's tough to make predictions, especially about the future." —Chip