

# \$Dollar a Day

The [USA Today](#) reported that 69% of Americans 18 to 29 years of age have nothing saved for retirement. There are 318 million people living in the United States of which 114 million, or 36% of the nation, have no retirement savings whatsoever. What are the causes for this seemingly insurmountable dilemma? One reason that folks have chosen not to save for their future is that the cost-of-living is a challenge itself. [Sentier Research](#) states that average real incomes (adjusted for inflation) are 5.9% below where they were back in 2000. For young adults the expense of college loans, paying for a place to live, utilities, health care, automobiles, and meals and entertainment is a significant undertaking. New families and middle-agers are hampered by the expense of raising children and assisting older kids through college. It isn't difficult to see why retirement becomes the lowest priority. So, is there a way out?

Yes, by saving and investing! A solitary \$1 a day compounded annually at 6%, 8% and 10% respectively would be worth over \$198k, \$470k and \$1.15m. Saving \$2 a day would double these figures, \$3 a day would triple them, and so on. The DJIA traded at 344.60 on August 25, 1954 and today, 60 years later, it trades around 17,100; that equates to a 6.71% return not including all the dividends received along the way.

Compounded Annually			
\$1 Dollar per day invested will be worth...	6%	8%	10%
10 Years	4,927	5,468	6,073
20 Years	13,699	17,209	21,749
30 Years	29,407	42,558	62,408
40 Years	57,538	97,284	167,868
50 Years	107,917	215,432	441,402
60 Years	\$198,138	\$470,507	\$1,150,881

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Click [here](#) if you would like to start saving and investing a Dollar a Day for your retirement.

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