

Effective April 01, 2012

SERVICE	COST	DEFINITION
13 Month Statement	\$4	Charged annually to each account that receives this statement
ACAT Out	\$150	Charged for each account that transfers to another financial institution
Accommodation Transfers Rush	\$500	Charged per certificate for transfers of stock from "street name" to personal certificate registration and delivery
Accommodation Transfers DRS	\$25	Charged per security for transfers of stock from "street name" to book entry at transfer agent
Account Inactivity	\$50	Charged June 26 each year for accounts without any trading activity in the previous 12 months
ADR Transactions	Variable	Are subject to additional fees from their sponsors. Questions please call 888-642-2811
Broker-to-Broker Transfer	\$10	Charged for each position that transfers to another financial institution when the entire account is not transferring, or if the receiving firm is not ACAT-eligible
Copy of Money Market Check	\$5	Charged for each requested copy of a check written from a client's Money Market account
Copy of Checks Under Six Months Old	\$5	Charged for each requested copy of a check paid out from a client's account that was issued less than six months ago
Copy of Checks Over Six Months Old	\$15	Charged for each requested copy of a check paid out from a client's account that was issued more than six months ago
Copy of Monthly Statement or Confirmation	\$5	Charged for each requested copy of a monthly statement or confirmation
DTCC Ineligible Stocks	Variable	Fee quoted by Penson prior to entering the trade
DWAC	\$50	Charged for the transfer of stock, usually in conjunction with the exercise of employee stock options
Extension	\$5	Charged for filing fee for late payments on purchases of securities
FINRA Trading Activity Fee	Variable	May be applicable depending on security(ies) traded and will be charged to the account on a monthly basis.
IRA Maintenance	\$25	Charged yearly per IRA account for account maintenance processing costs
IRA Termination	\$100	Charged for closing all retirements plans, including beneficiary IRA's and accounts belonging to holders over 70 ½ years of age.
Legal Transfers	\$110	Charged per issuer for transfers requiring legal papers and stock powers
144 Restricted Stock	\$250	Charged per issuer for fees assessed by 3 rd party agent for processing additional required paperwork
Mailgrams	\$5	Charged when notification of activity is sent to a client via a mailgram
NSSC Illiquid Stock Trade	Variable	Determined by NSSC, charged directly to the client's account, and reflected on the monthly statement
Overnight Courier	\$25	Charged for use of overnight couriers such as FedEx, DHL, UPS, etc.
Physical DVP	\$25	Charged on DVP accounts when the receiving firm is not DTC eligible and physical certificate is delivered
Reorganizations	\$25	Charged per issue for reorganizations in which a customer is able to elect to participate, such as a tender offer. Also applies to Survivor Options/ Death Puts
Returned Checks/ACHs	\$35	Charged for checks deposited with Penson Financial, or ACH items that are rejected for insufficient funds, etc. Also charged for Money Market checks written from a client's account that cannot be honored.
Safekeeping/Monthly Position	\$2	Charged per position held in Safekeeping at DTC
Safekeeping Deposit	\$7.5	Charged per position deposited in Safekeeping at DTC
Safekeeping Withdrawal	\$40	Charged per position withdrawn from Safekeeping at DTC
Service Charge	Variable	Charged for processing confirms
Stock Loan	Variable	Are subject to additional fees from Penson Financial and are charged to the account on a monthly basis. Questions please call 888-642-2811
Stock Loan - Hard to Borrow	Variable	May be applicable depending on security(ies) traded and will be charged to the account on a monthly basis.
Stop Payment of Money Market Check	\$30	Charged for each requested Stop Payment of checks written from a client's Money Market account
Wire Transfers – Domestic	\$25	Charged for each transfer of funds to another domestic financial institution via Federal wire system
Wire Transfers – Foreign	\$45	Charged for each transfer of funds to a foreign financial institution via Federal wire system

Please contact your 1st Discount Brokerage Independent Financial Consultant for more information about the services offered and costs associated with them.